

IplusP Ltd Press Release

8 February 2011

IplusP under Commercial Attack

A spurious report has been placed on two websites about the activity of MorganLinley Ltd and IplusP Ltd aimed at damaging the commercial position of IplusP. The articles are wrong in fact and we suspect that this is a malicious attack by a competitor. The web site even references a wrong Companies House number for IplusP and mentions another company with no relationship to MorganLinley Ltd, IplusP Ltd or any of its directors.

MorganLinley Ltd was set up to develop a different approach to commercialising technology to address why such a low volume of university Intellectual Property translates into a viable businesses. It received some public funding to cover start-up costs. Anyone who knows how this funding works will know these funds are pre-allocated to the professional services needed to launch such a business.

Having developed their approach, MorganLinley did work with several universities to prove the mechanism would work with their research groups, as a result a number of university technology ideas received early stage funds to allow them to progress to their next stage of development. None of this money was paid to Morgan Linley or anyone associated with it.

Morgan Linley is in good standing with the funding agency which initially supported it. One of the founding directors left the company to concentrate on other work. We have had a long transition period to tell our customers that there would be a name change, nothing is secret or underhand and the morganlinley.co.uk web site links to IplusP.com. The original funding agency is aware of the reason to use the 'IplusP' as the delivery company future work and we continue to work with them.

IplusP Ltd is a company in good standing with universities, with funding agencies and with its corporate partners and clients.

The approach that IplusP is now taking in delivering an innovative approach to technology commercialisation is starting to impact on our competitors. We take it as a complement that we have challenged the status quo enough for someone to take the time and effort to attack previous and current directors, and through that the Company.

We believe the legislative framework in the US does not allow us to make any effective legal challenge against the web site to remove the offending comments, nor against the anonymous originators of the attack, even though we suspect we know the people and companies responsible.

Ian Kinghorn Richard Linley

Director Director

8th February 2011